

Georgetown City Council

Finance Committee Meeting Minutes

For January 12, 2026

Roll Call:

Present:	Dennis Davidson	Alder Ward 1
	Curt Gordon	Alder Ward 2
	Nick Krabel	Alder Ward 4
Also Present:	Jacqueline Wilson	City Clerk
	Darin Readnour	Mayor
	Amy Cavanaugh	Treasurer

Alder Krabel declared a quorum was present.

The mayor had a list of projects to discuss.

- First on the agenda was the Pine Crest parking lot. The city does not have this in the budget. It cannot come from the TIF District due to Pinecrest not being in the TIF District. The project is on hold at the moment, as the project success grant has dropped. They are in the process of fighting it. The committee would like to commit to supporting the school in this project but cannot give money at this time. They would like the police to start writing tickets. The chief doesn't believe it is an issue for them only being there for 15 minutes. The clerk mentioned that there have been 2 emergencies where the emergency vehicles could not get through and this shows that it is an issue. The committee is in favor of solving the issue and would like to start with police enforcement.
- Next the mayor wanted to discuss giving the employees a bonus to help without committing to a wage increase. Just something to think about. It would not be able to happen until May 2026 in the new budget. The mayor was wondering about using the income from the waste pad. The city has made \$40,000 on it since May 2025. He said this would be for the full-time office, street & alley, and water & sewer departments.
- The street & alley department is in need of a new vac machine. Coe equipment brought one out for Rusty to demo a few years ago. Rusty talked to the salesperson today and he said the price was around \$142,000 minus some discounts.
- The street & alley department is going to need a new truck soon. Rusty would like a service truck like we currently have. The Canyon that is used for mowing in the summer is on its last leg. Darin had the guys pull it in the shop to look at it. He wants to try to make it through one more summer. Rahn equipment had one for sale a few months ago, it was around \$60,000. We currently have \$32,000 in the budget for a new vehicle.
- The American Legion came to the business district last year for help with their furnace. The business district approved a grant of \$15,000. They did not end up needing their furnace worked on. But they have a few other things they needed done. The mayor would like to still give them this grant to help them out.
- The mayor also mentioned funds from the business district helping with the storage building.
- Treasurer Cavanaugh talked to the auditors about the accounting for the backhoe. They suggested creating a Capital Projects fund account. We currently have a capital improvements fund with 4 smaller accounts in that. They suggest moving the capital improvements to the capital projects fund. This money would only be available for Capital Projects.

Recommendations to full council: 1. Give the American Legion a \$15000 business grant. 2. Allow Treasurer Cavanaugh to create a Capital Projects fund.

Adjourn Meeting

Action Taken: **Approved**

Motion / Second: Alder Krabel / Alder Davidson

Adjourn at 5:13 pm.