

**FILED**

**OCT 18 2023**

*Cathy Johnson*  
COUNTY CLERK  
VERMILION CO. IL.

**CITY OF GEORGETOWN**

**ORDINANCE NO. 2023-133**

**TAX LEVY ABATEMENT  
ORDINANCE**

**FISCAL**

**May 1, 2024 thru April 30, 2025**

**ADOPTED BY THE  
CITY COUNCIL  
OF THE  
CITY OF GEORGETOWN  
THIS 16<sup>th</sup> DAY OF OCTOBER 2023**

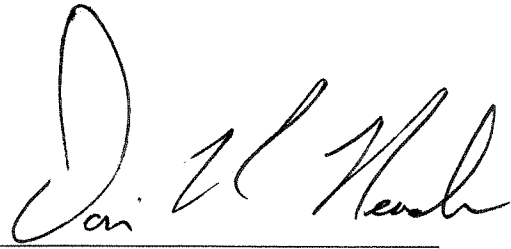
Published in pamphlet from by authority of the City Council of the City  
of Georgetown, Vermilion County, Illinois.  
This 17<sup>th</sup> day of October 2023.

# CITY OF GEORGETOWN

## ORDINANCE 2023-133

AN ORDINANCE PROVIDING FOR THE ABATEMENT OF THE LEVY OF TAXES FOR THE BOND FUND OF THE CITY OF GEORGETOWN, VERMILION COUNTY, ILLINOIS

This Ordinance is concerning Ordinance No. 752, an ordinance authorizing the issuance of **\$375,000.00** General Obligation Waterworks Bonds (Alternate Revenue Source), Series 1997, of the City of Georgetown, Vermilion County, Illinois, abating all the Levy and extension of Taxes for 2023 previously established to pay such bonds.

A handwritten signature in black ink, appearing to read "Darin Readnour", written over a horizontal line.

DARIN READNOUR  
MAYOR OF GEORGETOWN

**ORDINANCE NUMBER 2023-133**

An Ordinance concerning Ordinance No. 752, an ordinance authorizing the issuance of **\$375,000.00** General Obligation Waterworks Bonds (Alternate Revenue Source), Series 1997, of the City of Georgetown, Vermilion County, Illinois, abating all the Levy and extensions of Taxes for 2020 previously established to pay such bonds.

**Whereas**, the City Council (the “Corporate Authorities”) of the City of Georgetown, Vermilion County, Illinois (the “issuer”) passed and approved Ordinance Number 752 (the “Ordinance”) authorizing the issuance of Waterworks Bonds (Alternate Revenue Source) Series 1997, of the City of Georgetown, Vermilion County, Illinois, which bond ordinance was filed with the County Clerk of the County of Vermilion, Illinois, on December 4, 1997; and

**Whereas**, Section 13 of the Ordinance provides the levy and the extension of taxes for the purpose of paying the principal and interest on the bonds issued by the Corporate Authority of the District. Section 13 further provides whenever sufficient funds are irrevocably on deposit in a debt service sub account to pay the principal and interest on the bonds, the Corporate Authorities shall by appropriate Ordinance direct the abatement of the pledged taxes for the year of the proposed levy and file a certification of such abatement with the County Clerk of the County of Vermilion, Illinois; 2023;

**Whereas**, sufficient monies are irrevocably on deposit in the debt service sub account of the Issuer to pay the principal and the interest for said bond,

**Now, Therefore**, be it ordained by the Corporate Authorities of the City of Georgetown, as follows:

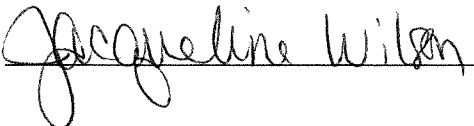
Section 1. Abatement. That the levy and extension of taxes provided in section 13 of the Bond Ordinance (Ordinance 752, filed 12/4/1997, with the County Clerk of the County of Vermilion, Illinois), is and shall be abated for the 2023 tax levy.

Section 2. Filing. As soon as this Ordinance becomes effective, a true and correct copy provided by the Clerk of the City, which certificate shall recite that this Ordinance has been duly adopted, shall file with the County Clerk, Vermilion County, Illinois, who is hereby directed to abate taxes as set forth in Section 1 for the 2023 tax levy.

Section 3. Effective Date. This Ordinance shall become effective immediately upon its passage and approval. Except as provided in this Ordinance, Ordinance 752 shall continue in effect according to the express terms thereof.

Adopted this 16<sup>th</sup> day of October 2023

Mayor 

City Clerk 

Yeas 5

Nays 0

Absent 3

**STATE OF ILLINOIS  
COUNTY OF VERMILION**

**CERTIFICATE**

I, Jacqueline Wilson, certify that I am duly appointed, qualified and acting Clerk of the City of Georgetown. I do further certify that the above and foregoing, identified as ordinance number 2023-133, is a true, complete and correct copy of an ordinance otherwise identified as: AN ORDINANCE CONCERNING ORDINANCE NO. 752, AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$375,000 GENERAL OBLIGATION WATERWORKS BONDS (ALTERNATE REVENUE SOURCE), SERIES 1997, OF THE CITY OF GEORGETOWN, VERMILION COUNTY, ILLINOIS, ABATING ALL OF THE LEVY AND EXTENSION OF TAXES FOR 2023 PREVIOUSLY ESTABLISHED TO PAY SUCH BONDS passed by the Alderman of the City of Georgetown on the 16<sup>th</sup> day of October 2023, and approved by the Mayor of the City of Georgetown on the same said date, the original of which is part of the books and records within my control as Clerk of the City of Georgetown.

Dated this 16<sup>th</sup> day of October 2023.



Jacqueline Wilson  
Georgetown City Clerk

